



The e-Institute of
International Trade

International Trade Finance and Letters of Credit

'A letter of credit is a written undertaking by a bank, on behalf of an importer (buyer), to pay a certain amount of money to an exporter (seller) within a specified period of time, provided that the exporter presents documents specified in the letter of credit, which strictly conform to the stipulations of the letter of credit, to a nominated bank by a certain date.'

- **Uniform Customs & Practice for Documentary Credits UCP600** is the official publication issued by the International Chamber of Commerce (ICC).
- It consists set of 39 Articles on the issuing of Letters of Credit, that applies to 175 countries around the world, constituting some 1trillion USD of trade per year.

Learning outcomes: Course participants will gain an understanding of the trade finance compliance requirements of letters of credit and the context within which they operate.

- **Risks Inherent to International Trade.**
Assessing export trade risks.
- **Documentary Letters of Credit (L/C).**
Documentary Credit terms and conditions.
- **Commercial Operations of L/C.**
Parties to the contract.
L/C process and sequence of events.

- **Documents in L/C contracts**
- **UCP 600**
A detailed examination of the key articles.
Practical application of UCP 600.
- **International Standard Banking Practice (ISBP 745).**

Course information: The online course is delivered by Raymond Johnson and other expert trainers of The e-Institute of International Trade (TEOIT). Participants will be awarded a digital certificate on completion of the course. The course costs \$150 including VAT. Timings: 09:30 – 16:00.

This course is of key benefit to:
Finance, credit, order & account, export sales, import, international shipping, logistics, distribution, legal, managers and personnel.

This course is held online as a training session

LETTER OF CREDIT



A scenario-based course with case studies and practical exercises.