



The e-Institute of  
International Trade

## International Trade and Uniform Rules for Collections URC 522 - ICC

*Documentary collection is a form of trade finance in which an exporter is paid for its merchandise by an importer after the two parties' banks exchange required documents. The exporter's bank collects funds from the importer's bank in exchange for documents, releasing title to the shipped merchandise.*

The International Chamber of Commerce (ICC) Uniform Rules for Collections - URC 522 are a practical set of Rules to aid sellers, buyers and bankers in the collections process. The Rules have been prepared to resolve problems that practitioners experience in their everyday operations.

**Learning outcomes:** Course participants will become equipped with the practical knowledge and skill sets for handling the documentary collection process.

- **Risks inherent to international trade.**  
Assessing international trade risks.
- **What is a documentary collection?**  
The principles of the system.
- **The collection cycle.**  
Operational steps of the documentary collection process.
- **Collection - instruction to banks.**  
What an adequate and correct 'collection instruction' to a 'remitting bank' should contain.

- **URC 522**  
A detailed examination of the key articles.
- **What happens when a documentary collection is dishonoured.**
- **"Financing facilities" that can be activated using documentary collections.**
- **Practical case studies and exercises.**

**Course information:** The course costs \$150 including VAT.  
The course will be delivered by Raymond Johnson and other expert trainers of The e-Institute of International Trade (TEOIT).  
Participants will be awarded a digital certificate on the completion of the course.  
Timings: 09:30 – 16:00

**This course is of key benefit to:** Finance, credit, order & account, international shipping, export sales, import, logistics, legal, distribution managers and personnel.



*The course includes practical case studies  
and exercises*

**This course is held online as a training session**