The e-Institute of International Trade

International Trade and Uniform Rules for Demand Guarantees URDG 758 - ICC

The Uniform Rules for Demand Guarantees ("URDG 758") ICC apply to any demand guarantee or counter-guarantee that expressly indicates it is subject to them. They are binding on all parties except where the demand guarantee or counter-guarantee modifies or excludes them.

URDG 758 sets out a clear, precise and comprehensive model for parties at each stage of a guarantee's lifecycle. The goal of URDG 758 in the use of demand guarantees worldwide is to balance the legitimate interests of the applicant, the guarantor and the beneficiary to a guarantee or a counter-guarantee.

Learning outcomes: Course participants will gain a clear, practical understanding of the process through which guarantees are used in trade finance to secure payment in the event of a default.

- **Risks in inherent to international trade**
  Assessing international trade risks.
- **The purpose and meaning of URDG 758**
  The parties involved and their relationship with each other.
  The application of guarantees and how they work.
- **The Demand Guarantee process**
  Securing payments and meeting performance guarantees in contracts among international trading partners.

- **URDG 758**
  A detailed examination of the Articles of URDG 758 including its accompanying "Model Forms"
- **Standby letter of credit**
  The application and procedures relating to standby letters of credit and International Standby Practices (ISP98)
- **Case studies**

Couse information: The course costs $150 including VAT
The course will be delivered by Raymond Johnson and other expert trainers of The e-Institute of International Trade (TEOIT). Participants will be awarded a digital certificate on the completion of the course. Timings: 09:30 – 16:00

This course is of key benefit to: Finance, credit, order & account, export sales, import, distribution, logistics, international shipping, legal, managers and personnel.

This course is held online as a training session

The course includes practical case studies and exercises