



The e-Institute of
International

International Trade and Uniform Rules for Demand Guarantees URDG 758 - ICC

The Uniform Rules for Demand Guarantees (“URDG”) apply to any demand guarantee or counter-guarantee that expressly indicates it is subject to them. They are binding on all parties to the demand guarantee or counter-guarantee except so far as the demand guarantee counter-guarantee modifies or excludes them.

Bankers, traders, and industry associations recognize and accept the URDG because it attempts to balance the interests of all parties involved in various types of international contracts.

Learning outcomes: Course participants will gain a clear, practical understanding of the process through which guarantees are used in trade finance to secure payment in the event of default.

- **Risks inherent to international trade**
Assessing export trade risks
- **What is a Demand Guarantee?**
The purpose and meaning of URDG 758
- **The Demand Guarantee Process**
The application of and guarantees and how they work. the parties involved and their relationship with each other.
- **URDG 758**
A detailed look at the articles including accompanying “Model Forms”
- **Standby letter of credit**
The application and procedures relating to standby letters of credit and International Standby Practices (ISP98)

This course is of key benefit to:

Finance, credit, order and account personnel
export sales, export sales administration,
import administration, logistics, distribution,
legal and international shipping.

Course information:

The course costs \$150 including VAT
The course will be delivered by The e-
Institute of International Trade (TEOIT)
expert trainers.
Participants will be awarded a digital
certificate on the completion of the course
Timings: 09:30 – 16:00

This online course is held as a virtual training session and can be delivered in-house or offered at a designated location combined with a following project implementation support.



*A scenario-based course with case studies
and practical exercises.*